

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Balance Sheet**  
**As of 8/31/2002**

|                               | As of<br><u>8-31-02</u> | As of<br><u>6-30-02</u> |
|-------------------------------|-------------------------|-------------------------|
| ASSETS:                       |                         |                         |
| OPERATING CASH                | \$ 203,205              | \$ 117,341              |
| MISCELLANEOUS RECEIVABLES     | 584                     | 1,838                   |
| DUE FROM OTHER AGENCIES       | 0                       | 21,208                  |
| FIXED ASSETS, NET OF DEPR     | <u>6,003</u>            | <u>6,003</u>            |
| TOTAL ASSETS                  | <u>\$ 209,792</u>       | <u>\$ 146,390</u>       |
| LIABILITIES:                  |                         |                         |
| ACCOUNTS PAYABLE              | 18,585                  | 34,688                  |
| ACCRUED EXPENSES              | 126,675                 | 123,925                 |
| DUE TO OTHER AGENCIES         | <u>80,775</u>           | <u>940</u>              |
| TOTAL LIABILITIES             | <u>226,035</u>          | <u>159,553</u>          |
| CONTRIBUTED CAPITAL           | 0                       | 0                       |
| RETAINED EARNINGS             | (13,163)                | 3,559                   |
| NET INCOME                    | <u>(3,080)</u>          | <u>(16,722)</u>         |
| TOTAL FUND EQUITY             | <u>(16,243)</u>         | <u>(13,163)</u>         |
| TOTAL LIABILITY & FUND EQUITY | <u>\$ 209,792</u>       | <u>\$ 146,390</u>       |

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Profit and Loss Statement**  
**For the Month Ended 8/31/2002**

|                          | Month Ended<br><u>8-31-02</u> | <u>Year-to-Date</u> |
|--------------------------|-------------------------------|---------------------|
| REVENUES:                |                               |                     |
| CHARGES FOR SERVICES     | \$ 106,831                    | \$ 189,824          |
| INTEREST/DIVIDEND INCOME | 82                            | 161                 |
| MISCELLANEOUS INCOME     | <u>1,007</u>                  | <u>1,923</u>        |
| TOTAL OPERATING REVENUE  | <u>107,920</u>                | <u>191,908</u>      |
| EXPENSES:                |                               |                     |
| SALARIES AND BENEFITS    | 69,334                        | 138,351             |
| OPERATING EXPENSES       | 42,581                        | 56,637              |
| EQUIPMENT                | <u>0</u>                      | <u>0</u>            |
|                          | <u>111,915</u>                | <u>194,988</u>      |
| NET INCOME (LOSS)        | <u>\$ (3,995)</u>             | <u>\$ (3,080)</u>   |